

**Stichting Roman in Olanda  
the members of the Board  
Westeinde 13C  
2512GS DEN HAAG**

**Annual report 2020**

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Stichting Roman in Olanda  
the members of the Board  
Westeinde 13C  
2512GS DEN HAAG

Reference: LH246  
Subject: Annual report 2020

the Hague, 10-03-2021

Dear members of the Board,

Herewith we submit you a report of our activities on the annual account 2020 of your organisation.

The balance sheet as of 31 December 2020, the profit and loss account 2020 and the notes, together forming part of the financial statements 2020 and the other information are components of this report.

## **1.1 Instructions**

### **Introduction**

On the basis of information provided by the company's management, we have compiled the financial statements of Stichting Roman in Olanda, Den Haag, for the year 2020.

### **Scope**

We have compiled the financial statements in accordance with Dutch law. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information.

### **Confirmation**

Based on the information provided to us, we have compiled the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code.

We trust to have been of service. We are available to provide further explanation.

Yours sincerely,  
Lighthouse Administratie en Advies

F Sonmezdag  
Boekhouder

## 1.2 General

### Incorporation

The non profit organisation Stichting Roman in Olanda was incorporated by way of deed dated 9 februari 2016.

The organisation has been registered at the Chamber of Commerce under file number 65318048.

### Objects

The objects of Stichting Roman in Olanda are defined in article of the articles of association as follows:

The improvement of the knowledge with the Romainian language, culture and civilization among people from Romainian origin.

### Board of directors

The management is conducted by:

- B.I. Gavaza
- M. Mândrescu
- D. Prunariu

## 1.3 Results

Below we provide an analysis of the foundations results, based on the profit and loss account.

|                               | 2020          |             | 2019          |             |
|-------------------------------|---------------|-------------|---------------|-------------|
|                               | €             | %           | €             | %           |
| Other operating income        | 36.826        | 0,0%        | 24.881        | 0,0%        |
| <b>Gross operating result</b> | <b>36.826</b> | <b>0,0%</b> | <b>24.881</b> | <b>0,0%</b> |
| Wages and salaries            | 14.380        | 0,0%        | 8.791         | 0,0%        |
| Housing costs                 | 2.540         | 0,0%        | 2.610         | 0,0%        |
| Transportation costs          | 3.797         | 0,0%        | 6.311         | 0,0%        |
| General costs                 | 11.809        | 0,0%        | 8.658         | 0,0%        |
| Other operating costs         | 32.526        | 0,0%        | 26.370        | 0,0%        |
| <b>Result</b>                 | <b>4.300</b>  | <b>0,0%</b> | <b>-1.489</b> | <b>0,0%</b> |

### 1.3 Results

The result 2020 increased by € 5789,0. compared to 2019. The development of the result 2020 compared to 2019 can be reflected as follows:

|  | €            | €                   |
|--|--------------|---------------------|
| <b>The result has been influenced favourably by:</b>   |              |                     |
| <i>Increase of:</i>                                    |              |                     |
| Other operating income                                 | 11.945       |                     |
| <i>Decrease of:</i>                                    |              |                     |
| Housing costs  | 70           |                     |
| Transportation costs                                   | <u>2.514</u> |                     |
|  |              | 14.529              |
| <b>The result has been influenced unfavourably by:</b> |              |                     |
| <i>Increase of:</i>                                    |              |                     |
| Wages and salaries                                     | 5.589        |                     |
| General costs  | <u>3.151</u> |                     |
|  |              | <u>8.740</u>        |
| Increased result                                       |              | <u><u>5.789</u></u> |

## 1.4 Financial position

Below we provide an analysis of the enterprise's financial position, based on the balance sheet.

|  | 31 December 2020 |                     | 31 December 2019 |                     |
|--|------------------|---------------------|------------------|---------------------|
|  | €                | €                   | €                | €                   |
| <b>In short term available:</b>                  |                  |                     |                  |                     |
| Cash at bank and in hand                         | <u>5.420</u>     |                     | <u>1.120</u>     |                     |
| Total current assets                             |                  | 5.420               |                  | 1.120               |
| Working capital                                  |                  | <u>5.420</u>        |                  | <u>1.120</u>        |
| <b>Fixed on long term:</b>                       |                  |                     |                  |                     |
| Financial fixed assets                           | <u>537</u>       |                     | <u>537</u>       |                     |
|  |                  | <u>537</u>          |                  | <u>537</u>          |
| <b>Funded with on long term available assets</b> |                  | <u><u>5.957</u></u> |                  | <u><u>1.657</u></u> |
| <b>Funding occurred as follows:</b>              |                  |                     |                  |                     |
| Equity capital                                   |                  | <u>5.957</u>        |                  | <u>1.657</u>        |
|  |                  | <u><u>5.957</u></u> |                  | <u><u>1.657</u></u> |

According to this analysis the working capital as of 31 December 2020 compared to 31 December 2019 increased by € 4300,0.

## **2. FINANCIAL STATEMENTS**

**2.1 Balance sheet as of 31 December 2020**

(After result appropriation)

|                                 | 31 December 2020 |                     | 31 December 2019 |                     |
|---------------------------------|------------------|---------------------|------------------|---------------------|
| <b>ASSETS</b>                   | €                | €                   | €                | €                   |
| <b>Fixed assets</b>             |                  |                     |                  |                     |
| <i>Financial fixed assets</i>   |                  |                     |                  |                     |
| Other receivables               |                  | <u>537</u>          | <u>537</u>       |                     |
|                                 |                  | 537                 |                  | 537                 |
| <b>Current assets</b>           |                  |                     |                  |                     |
| <i>Cash at bank and in hand</i> |                  | 5.420               |                  | 1.120               |
| <b>Total assets</b>             |                  | <u><u>5.957</u></u> |                  | <u><u>1.657</u></u> |



**2.1 Balance sheet as of 31 December 2020**

(After result appropriation)

| <b>LIABILITIES</b>       | <u>31 December 2020</u> |                     | <u>31 December 2019</u> |                     |
|--------------------------|-------------------------|---------------------|-------------------------|---------------------|
|                          | €                       | €                   | €                       | €                   |
| <b>Equity capital</b>    |                         |                     |                         |                     |
| Other financial reserves | <u>5.957</u>            | 5.957               | <u>1.657</u>            | 1.657               |
| <br>                     |                         |                     |                         |                     |
| <b>Total liabilities</b> |                         | <u><u>5.957</u></u> |                         | <u><u>1.657</u></u> |

**2.2 Profit and loss account 2020**

|                               | 2020   |                     | 2019  |                      |
|-------------------------------|--------|---------------------|-------|----------------------|
|                               | €      | €                   | €     | €                    |
| Other operating income        |        | 36.826              |       | 24.881               |
| <b>Gross operating result</b> |        | <u>36.826</u>       |       | <u>24.881</u>        |
| Wages and salaries            | 14.380 |                     | 8.791 |                      |
| Housing costs                 | 2.540  |                     | 2.610 |                      |
| Transportation costs          | 3.797  |                     | 6.311 |                      |
| General costs                 | 11.809 |                     | 8.658 |                      |
| <b>Total operating costs</b>  |        | 32.526              |       | 26.370               |
| <b>Result</b>                 |        | <u><u>4.300</u></u> |       | <u><u>-1.489</u></u> |

## 2.3 Notes to the financial statements

### General notes

#### Activities

The activities of Stichting Roman in Olanda, having its registered office at Den Haag primarily consist of:  
The improvement of the knowledge with the Romanian language, culture and civilization among people from Romanian origin in the Netherlands.  
The actual activities are carried out at Westeinde 13C, Den Haag.

#### Registered office, legal form and registration number at the chamber of commerce

Stichting Roman in Olanda, B31Den Haag has been registered at the Chamber of Commerce under file number 65318048.

#### Changes in accounting estimates

The application of tax-based principles means that restrictions on amortisation / depreciation for tax purposes are applied. Changes in amortisation / depreciation periods, percentages or methods are seen as changes in estimates and are processed in accordance with the standard processing methods for tax purposes.

#### Estimates

In applying the principles and policies for drawing up the financial statements, the management of the Company makes different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under art. 362, sub 1, book 2 of the Dutch Civil Code the nature of these estimates and judgments, including related assumptions, is disclosed in the Notes to the relevant financial statement item.

### General accounting policies

#### General

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code with the exception of Section 6 'voorschriften omtrent de grondslagen van waardering en bepaling van het resultaat'. Instead the policies for determination of the result according the 'Wet op de Venootschapsbelasting' have been applied. In addition the 'Besluit fiscale waarderinggrondslagen' and the 'Handreiking bij de toepassing van fiscale grondslagen voor kleine rechtspersonen' published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving') have been applied  
Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. <In the balance sheet, income statement and the cash flow statement, references are made to the notes.>

#### Deviation in the valuation

The application of the accounting principles for tax purposes has led to a deviation in the valuation according to Section 6, Title 9, Book 2 of the Dutch Civil Code. The deviation in the valuation of tangible and intangible fixed assets is particularly important for insight into the capital.

#### Comparison with previous year

The valuation principles and method of determining the result are the same as those used in the previous year, with the exception of the changes in accounting policies as set out in the relevant sections.

#### Exceptional items

Exceptional items are items of income and expense from the normal, non-incident activities or transactions, but which need to be disclosed separately on the basis of the nature, size or incidental character of the item.

## **2.3 Notes to the financial statements**

### **ACCOUNTING POLICIES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES**

#### **Financial fixed assets**

##### **Cash at banks and in hand**

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

### **PRINCIPLES FOR THE DETERMINATION OF THE RESULT**

#### **General**

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

#### **Costs**

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

#### **Government grants**

Operating subsidies are recorded as income in the income statement in the year in which the subsidised costs were incurred or income was lost or when there was a subsidised operating deficit. Income is recognised when it is probable that it will be received.

Subsidies related to investments in tangible fixed assets are deducted from the asset to which they relate and recorded in the income statement as part of the amortisation costs.

**2.4 Notes to the balance sheet**

**ASSETS**

**FIXED ASSETS**

**Financial fixed assets**

|                                 | <u>2020</u>  | <u>2019</u>  |
|---------------------------------|--------------|--------------|
|                                 | €            | €            |
| <b>Other receivables</b>        |              |              |
| Reserve for next year           | <u>537</u>   | <u>537</u>   |
| <i>Reserve for next year</i>    |              |              |
| Value as of 31 december         | <u>537</u>   | <u>537</u>   |
| <br><b>CURRENT ASSETS</b>       |              |              |
| <b>Cash at bank and in hand</b> |              |              |
| Current account bank            | <u>5.420</u> | <u>1.120</u> |

**2.4 Notes to the balance sheet**

**LIABILITIES**

**EQUITY CAPITAL**

|                              | <u>2020</u>         | <u>2019</u>         |
|------------------------------|---------------------|---------------------|
|                              | €                   | €                   |
| <b>Other fiscal reserves</b> |                     |                     |
| Value as of 1 January 2020   | 1.657               | 3.146               |
| Reserves                     | <u>4.300</u>        | <u>-1.489</u>       |
| Value as of 31 december      | <u><u>5.957</u></u> | <u><u>1.657</u></u> |

**2.5 Notes to the profit and loss account**

|  | <u>2020</u>   | <u>2019</u>   |
|--|---------------|---------------|
|  | €             | €             |
| <b>Other operating income</b>                  |               |               |
| Contributions members                          | 10.043        | 12.726        |
| Subsidy Ministry of Foreign Affairs of Romania | 14.383        | 12.155        |
| Other subsidies                                | 12.400        | -             |
|  | <u>36.826</u> | <u>24.881</u> |
| <br>   |               |               |
| <b>Wages and salaries</b>                      |               |               |
| Volunteer fees                                 | <u>14.380</u> | <u>8.791</u>  |
| <br>   |               |               |
| <b>Housing costs</b>                           |               |               |
| Cost of hiring real estate                     | <u>2.540</u>  | <u>2.610</u>  |
| <br>   |               |               |
| <b>Travel costs</b>                            |               |               |
| Transportation costs                           | <u>3.797</u>  | <u>6.311</u>  |
| <br>   |               |               |
| <b>General costs</b>                           |               |               |
| Administrative costs                           | 300           | 300           |
| Consulting fee                                 | 2.100         | -             |
| Office Costs                                   | 2.977         | 1.221         |
| Books  | 180           | 3.191         |
| Other general costs                            | 6.252         | 3.946         |
|  | <u>11.809</u> | <u>8.658</u>  |